

Beat: Business

Root Capital and The MasterCard Foundation to Increase Incomes

for 300,000 West African Farmers

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Two years ago, the first U.S.-Africa Business Forum drew the attention of the world to the promise of Africa. Governments and organizations discussed and debated opportunities in infrastructure, innovation, and workforce development, and together committed more than \$33 billion (<http://APO.af/6JXb6F>) in deals, investments, and financing to accelerate African growth.

GE, which has operated in Africa for over 100 years, committed at the 2014 event to invest \$2 billion (<http://APO.af/WW0XKR>) in facility development, skills training, and sustainability initiatives across Africa by 2018. Today, ahead of the second U.S.-Africa Business Forum, GE is proud to announce significant progress against these commitments, as well as several new initiatives. Jay Ireland, president and CEO of GE Africa, said: "Meeting Africa's needs takes leadership and cooperation. This week's U.S.-Africa Business Forum signals the strong commitment by both African and U.S. companies and governments to collaborate for economic growth. GE is proud to remain a steadfast partner in Africa's sustainable growth and will continue to invest in people and infrastructure across Africa."-----

Nabil Habayeb, president and CEO of GE Middle East, North Africa, and Turkey said: "Building on our decades of presence in the region, we have specifically focused on supporting North African nations to strengthen their energy, healthcare and transportation infrastructure "" sectors that are mission-critical for sustained growth. In addition to delivering advanced digital industrial technologies that enhance productivity and efficiency, our emphasis has been to create thriving innovation ecosystems and promote local capacity building. Led by the success of these initiatives, we are taking our partnerships to the next level to accelerate growth and progress." [2]

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